

COMMITTEE: **Pensions Committee**
DATE: **12 June 2017**
TITLE: **Pensions Meeting Dates**
PURPOSE: **To allow Members to plan accordingly**
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Introduction

1. Several Pensions meeting dates have already been set for the year to April 2018. The dates are set out below for convenience.

Committee Dates

2. The Pensions Committee is the decision making body for the Pension Fund. The meeting dates following for the rest of the civic year are as follows:

14 September 2017 Annual Meeting of the Pension Fund

This meeting is at 2:00pm in the Council Chamber. Employers in the fund are invited to send representatives to this meeting. The Pension Fund Annual Report is presented to those attending and is an opportunity for them to make comments and ask questions.

All members of the Pensions Committee and Pension Board are invited to the Annual Meeting.

If the Pensions Committee needs to make any urgent decisions in September, an extra Committee meeting will be organised either before or after the Annual General Meeting.

Regular Pensions Committee meetings, to deal with decisions required during the year, have been arranged as follows:

9 November 2017

18 January 2018

15 March 2018

A member of the Pension Board usually attends Pensions Committee meetings, as an observer.

Board Dates

3. The Gwynedd Fund's Pension Board was established in 2015, complying with Government requirements. The Board is responsible for **oversight** of the management and operation of the Pension Fund. It does not make decisions, but can make recommendations for improvements. The Board has six members, three representing employers and another three representing scheme members. They were appointed by interview in accordance with the procedure established by the full Council.

Pension Board meetings take place four weeks after the Pensions Committee meetings. The dates for meetings during the year have been arranged as follows:

11 July 2017

12 October 2017

11 December 2017

15 February 2018

12 April 2018

The Chairman of the Pensions Committee usually attends each Pensions Board meeting, and is accountable there for the decisions of the Committee.

Investment Panel Dates

4. The members of the Pensions Committee are also members of the Investment Panel. The Panel meets quarterly to scrutinise the performance of the Pension Fund investments. This includes receiving specialist reports from the Pension Fund's Investment Managers and Investment Advisor. Any recommendations from the Panel are reported to the Pensions Committee for formal decisions.

The dates for Investment Panel meetings during the year are as follows:

27 July 2017 (London, travelling down 26 July)

23 November 2017 (London, travelling down 22 November)

22 February 2018 (Caernarfon)

All-Wales Pool Joint Committee Dates

- 5.** The Joint Committee set up to govern investment pooling across the eight Welsh local government pension funds consists of the Chair of the Pensions Committee (or another member of the Committee) from each of the funds.

The dates agreed for Joint Committee meetings have been arranged as follows:

29 June 2017	Cardiff
18 September 2017	Carmarthen
20 December 2017	Powys (Llandrindod Wells)
28 March 2018	Flintshire (Mold)
18 June 2018	Cardiff
25 September 2018	Gwynedd (Caernarfon)

Meetings will normally be 10:00am to 1:00pm, and webcasting facilities are available at all the above venues.

Each cycle of 4 meetings includes one meeting in Cardiff, one meeting in Powys, and the other 2 meetings will be held in the other 6 locations on a rotational basis. This system has been agreed in order to maximise stakeholders' access to these public meetings.

Carmarthenshire County Council has been chosen to act as host authority, and will be arranging these Joint Governance Committee meetings with full translation facilities.

Recommendation

- 6.** Members are asked to note the relevant dates for meetings and to plan accordingly.